

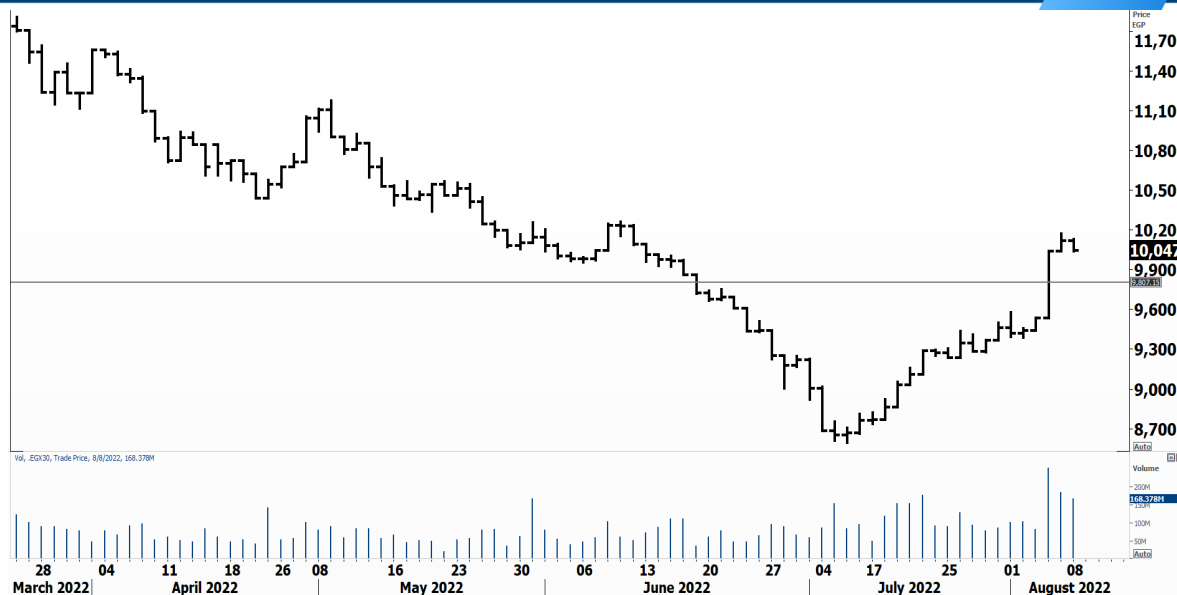


PIONEERSECURITIES

TECH TO THE POINT

9–August- 2022

This report must be read with the disclaimer
on the last page



Price	10 WEEKS BOLL BAND	
11,700	Last	10,047.71
11,400	High Today	10136.690
11,100	Low Today	10,041.69
10,800	Volume M	168.378
10,500	First Support	9,600
10,200	Second Support	9,250
10,047.71	First Resistance	10,300
9,900	Second Resistance	10,700
9,600	Stop Loss	
9,300		
9,000	HISTORICAL RETURN %	
8,700	1 WEEK	6.63%
Auto	1 MONTH	14.64%
Volume	1 QUARTER	-7.88%
200M	1 YEAR	-6.43%
100M	YTD	-15.91%
50M		
Auto		

Analysis

The 9,800 is a level to watch in case we decline from here. The 10,200 level will be serving as a minor peak; it is important, however, to keep the positive vibes, not to break below 9,550 which is the low of last Thursday's session. In other words, the market is positive as long as it is trading above 9,550; any break below this level will lead to a significant decline.

The best scenario is a rise from the 9,800 level, which was our target before it was broken upwards, in addition to being the mid range of Thursday's session.

Small Caps Index/ EGX 70

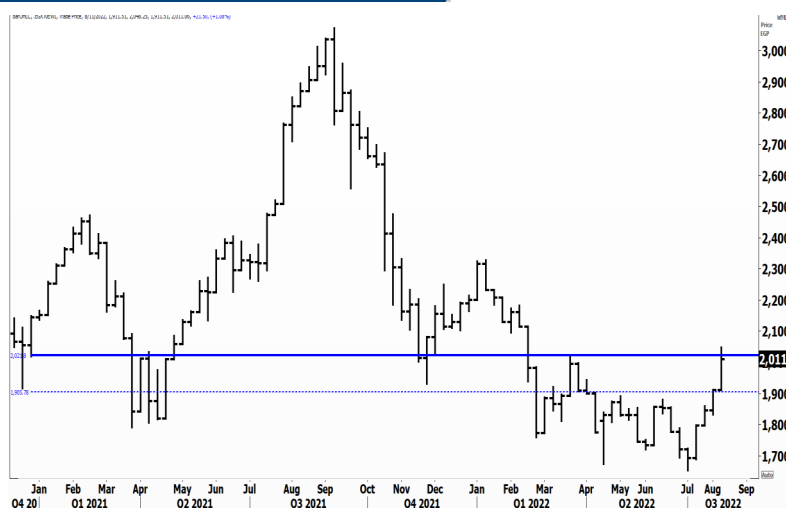
Analysis

Stocks of the EGX 70 index have been doing better the past two sessions; the EGX 70 index challenged its 2,000 resistance but did not break it clearly yet.




It is a very normal scenario to decline from these levels, especially that this peak (2000) is significant.

A decline from these levels can lead the EGX 70 to 1,950, and should not go below 1,900.

Thus, a break below 1,900 will lead the index to the lows once again.



Resistance

- ALCN**  We need to see a confirmation of the breakout above 9.3. Such a break should lead ALCN to 10.75-11. A confirmed breakout will trigger a new entry signal with a stop below 9
- SUGR**  Witnessed a strong rise yesterday, breaking above 13.75-13.9. We are bullish on SUGR and are expecting it to reach higher targets. Our target lies around 16.
- ORWE**  Closed at 7.07 after breaking 6.95 to the upside. We expect the 6.9-6.95 to serve as support and are expecting ORWE to reach 7.5 as a target.




Support

No stocks broke their support yesterday

Testing

Support

Resistance

- ORAS**  Tested its broken bottom that lies at 63.75-63.8. This level is currently serving a resistance for the stock. A retest near the 55 level is a probable scenario.
- CLHO**  The 4.32 level is a minor resistance; a breakout above it will trigger a minor signal with a target at 4.7. We do not recommend stepping in unless this breakout takes place; it is also a short-term opportunity.
- ISMQ**  This stock will witness a significant rise if it breaks above 1.17. If this breakout takes place, we will probably witness a strong rise that will take the stock to higher levels.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

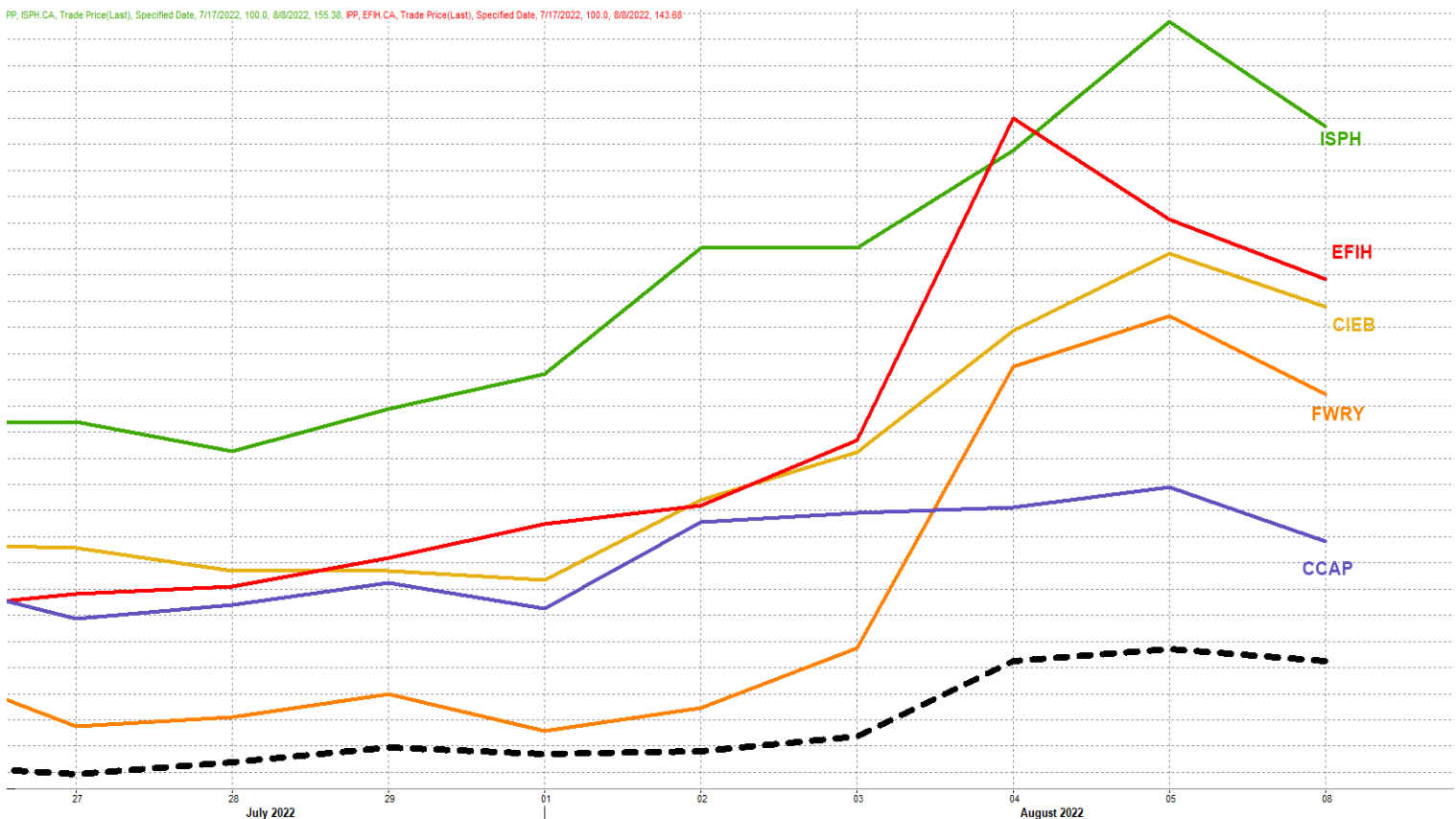


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

PP, ISPH.CA, Trade Price(Last), Specified Date, 7/17/2022, 100.0, 8/8/2022, 155.38, PP, EFH.CA, Trade Price(Last), Specified Date, 7/17/2022, 100.0, 8/8/2022, 143.68



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.9	37	35.5	40	42.65	↔	Hold	40
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	16.2	15.8	14.7	18	19.4	↔	Hold	14.7
EAST.CA	EASTERN CO/d	10.2	9.75	8.65	10.28	10.8	↓	P.Sell	10.28
EKHO.CA	EGYPT KUWAIT H/d	1.318	\$1.27	\$1.24	\$1.32	\$1.35	↔	Hold	1.24
ABUK.CA	ABU QIR FERTILIZERS /d	23.79	23.3	22.8	25.2	26.5	↔	Hold	22.8
HRHO.CA	EFG HERMES HOL/d	12.5	12	11	13	13.85	↑	Hold	11
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.83	3.65	3.35	4.2	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	105	101	96	105.9	111	↔	Hold	96
TMGH.CA	TALAT MOSTAFA/d	7.99	7.8	7.5	8.27	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.61	23.5	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.19	6.85	6.4	7.5	8.33	↑	Hold	6.4
ETEL.CA	TELECOM EGYPT/d	14.06	13.8	13.2	14.3	14.9	↔	Hold	13.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.01	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.6	2.45	2.31	2.67	2.82	↔	Hold	2.31
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.97	3.9	3.79	4	4.25	↔	Hold	3.79
CIEB.CA	CREDIT AGRICOL/d	6.23	6.05	5.7	6.75	7.15	↑	Hold	5.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	35.61	35	33.5	37.5	39	↔	Hold	33.5
CLHO.CA	CLEOPATRA HOSPITAL	4.27	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.51	7.33	7.05	7.8	8.3	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	13.07	12.2	11.7	13.35	14	↔	Hold	11.7
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.05	6.9	6.83	8	8.6	↔	Hold	6.83
HELI.CA	HELIOPOLIS/d	5.92	5.6	5.2	5.91*	6.3	↔	Hold	5.2
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.2	14.7	13.3	16	16.8	↔	Hold	13.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.39	8.4	7.9	9.3*	10.1	↔	Hold	7.9
ORAS.CA	ORASCOM CONSTRUCTION	61	58	55	64	66	↔	Hold	55
CCAP.CA	CITADEL CAPITA/d	1.249	1.234	1.152	1.32	1.37	↔	Hold	1.152
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.62	2.5	2.39	2.7	2.93	↑	Hold	2.39
PHDC.CA	PALM HILL DEV /d	1.347	1.3	1.21	1.38	1.47	↔	Hold	1.21
ORWE.CA	ORIENTAL WEAVERS /d	7.07	6.85	6.65	7.06*	7.3	↔	Hold	6.65
ISPH.CA	IBNSINA PHARMA/d	1.79	1.6	1.4	1.93	2.05	↔	Hold	1.4
AUTO.CA	AUTO GHABBOUR /d	3.12	2.8	2.55	3.16	3.36	↔	Hold	3.16

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.